

#### **PRESS RELEASE**

Paris, 21 December 2023

# The Apave Group strengthens its presence in the Middle East with the acquisition of Lonestar

Apave, an international group with over 150 years of experience, specialised in the management of technical, environmental, human, and digital risks, today announced the acquisition of Lonestar, a company based in the United Arab Emirates specialising in industrial, structural and environmental tests and measurements.

### Lonestar, a leader in tests and measurements in the United Arab Emirates

Founded in 1992, Lonestar is a recognised leader in the Gulf region thanks to its expertise in industrial, structural and environmental tests and measurements. With 30 years of experience and 300 employees based in the United Arab Emirates, Lonestar has two specialised laboratories in Dubai and Abu Dhabi.

Lonestar has the expertise and equipment needed to carry out a complete range of tests relating to corrosion and the resistance of materials in aggressive environments. In addition to mechanical testing, which is one of the company's historical areas of expertise, Lonestar also offers a wide range of tests and measurements for various economic sectors: civil engineering testing, geotechnical studies, chemical analysis, environmental testing, indoor air quality analysis and industrial hygiene.

## An acquisition that confirms Apave's international growth momentum

This acquisition, the 18th since the end of 2020, is part of Apave's ambitious 2025 strategic plan, which aims to develop the Group in France and internationally, notably through external growth, and to consolidate its position as world leader in the TIC (Testing, Inspection, Certification) sector.

The arrival of Lonestar strengthens the Apave Group's presence in the Middle East, one of the Group's priority geographical areas for development, where it is already present in Oman, Saudi Arabia and the United Arab Emirates, among others. Apave now has almost 1,000 employees in the Middle East.

The combination of the experience, know-how and accreditations of the Apave Group and Lonestar, both recognised players in the TIC market, will enable Apave to respond even more effectively to the needs and challenges of its customers in terms of risk management. Lonestar's expertise, particularly in tests and measurements, will strengthen Apave's offering in the Middle East, enabling the Group to provide its customers with more comprehensive solutions. "Industrial, environmental and structural tests and measurements are essential preventive measures to ensure the safety of people and property and to protect the environment. The acquisition of Lonestar not only strengthens our presence in the strategic Middle East region, but also consolidates our expertise in tests and measurements. I am delighted to welcome the Lonestar employees who are joining us and wish them a warm welcome to the Group," says Philippe Maillard, Chief Executive Officer of the Apave Group.

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#### **About Apave Group**

Apave is an international group with more than 150 years of experience in technical, human, environmental and digital risk management. An independent company with a turnover of €1 billion in 2022, Apave currently has 13,000 employees, 130 branches in France, 170 training sites in France and abroad, and 18 testing centers. Apave has an international presence in over 50 countries. Nearly 500,000 customers already place their trust in Apave in France and abroad. For more information <a href="https://www.apave.com">www.apave.com</a>

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