



PRESS RELEASE

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The Apave Group expands its presence in the North Sea with the acquisition of Scottish company Plant Integrity Management (PIM)

Apave, an international group with more than 150 years of experience, specialising in the management of technical, environmental, human and digital risks, today announced the **acquisition of Plant Integrity Management (PIM), a company specialising in asset integrity management for the energy and industrial sectors.**

PIM: a recognised player in Asset Integrity Management (AIM)

Based in Scotland, PIM is a leading provider of Asset Integrity Management (AIM) solutions to ensure the security of engineering activities. Established in 2011, PIM now employs around 70 staff serving clients locally, and internationally in regions such as continental Europe, Africa and the Middle East. The company provides asset integrity management services as well as safety consultancy to its clients, who operate in the energy and industrial sectors, with a historical focus on pressure systems and structural integrity.

Within the scope of its core AIM business, PIM has developed an unrivalled proprietary software solution - PIM Optimum: a software that centralises all data relating to the current condition of assets, as well as their maintenance and monitoring. It enables all users (inspectors, maintenance agents, owners, etc.) to have the same level of information at every stage in the management of an asset. The information is presented live via dashboards showing the state of the equipment and the presence of any anomalies, as well as suggestions for improvement.

An acquisition that expands Apave's geographical presence and product range

Apave's acquisition of PIM is part of the growth dynamic initiated by the Group since the launch of its strategic plan at the end of 2020. PIM thus becomes the Group's 20th acquisition, confirming its determination to become a world leader in the TIC (Testing, Inspection, Certification) sector.

PIM's arrival within the Group strengthens the Group's presence in Europe, one of the priority geographical areas defined by Apave in terms of development, and increases the added value of the Group's service offering proposed to industrial and energy players: "how to deliver added value by moving from the inspection of your assets to a 360° management of the integrity of your assets".

The integration of PIM within the Apave Group should facilitate PIM's entry into the fast-growing renewable energy and nuclear sectors by leveraging Apave's extensive expertise and reputation in these areas. It will enable the Apave Group to broaden its capabilities in integrity management and thus provide even greater added value to its clients in Europe and around the world.

"We are entering a new phase in the growth of our Group. I am delighted to welcome the PIM teams to the Group and their innovative Asset Integrity Management (AIM) solutions. Apave is thus strengthening its presence in the North Sea, a strategic geographical area, and its ability to offer global and innovative solutions for the industrial and energy sectors," says Philippe Maillard, Chief Executive Officer of the Apave Group.

"The acquisition of PIM by the Apave Group provides us with unparalleled opportunities to expand our global presence and diversify our service offerings, particularly in the renewable energy and nuclear sectors." said Steven Plant, Managing Director of PIM.

"This investment is a testament to PIM's proven expertise and strong growth potential in our core and emerging markets. We are excited about the future and the added value we will be able to bring to our customers and prospects," said Martin Worth, Technical Director of PIM.

About the Apave Group

Apave is an international group with over 150 years of experience in technical, human, environmental and digital risk management. An independent company with a turnover of €1.2 billion in 2023, Apave currently has 14,000 employees, including 10,000 engineers and technicians, 18 test centres, 130 agencies in France and 170 training sites in France and abroad, which train more than 560,000 trainees a year. Apave has an international presence in more than 55 countries. For more information, visit www.apave.com

About Plant Integrity Management

Plant Integrity Management Limited (PIM) is a leading provider of integrity management services, specialising in pressure systems, structural integrity, and technical safety and risk management. Headquartered in Aberdeen, UK, PIM delivers high-quality services to clients in various industries, ensuring the safety, reliability, and compliance of their assets. For more information visit: www.pim-ltd.com

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