



PRESS RELEASE



Paris, 29 July 2021

The Apave Group welcomes new shareholder and partner in growth, PAI Partners

GAPAVE, the sole shareholder association of Apave, a leading group in the field of technical, environmental, human, and digital risk control, **announced today that operations had been finalised for entry of new shareholder, PAI Partners**, an independent European investment company, which will **help boost Apave's development and provide support for its external growth strategy**. GAPAVE remains the Group's largest shareholder.

In an ever-expanding TIC (Testing Inspection Certification) market that must take on board the challenges associated with the digital, environmental, industrial and energy transitions, Apave started the year by presenting a clear and ambitious roadmap to 2025. This strategic plan will enable the Group to accelerate its development, particularly at international level.

The financial backing and expertise provided by PAI Partners will be assets for Apave, particularly in terms of identifying and analysing external growth opportunities, but also for delivering support in various areas such as, information systems, digital or CSR.

As the process of obtaining the necessary authorisations and opinions has now been finalised, Apave will accelerate its ambitious development in the priority business sectors, business lines and geographies and will continue to build a stronger, more innovative and more customer-oriented group, while preserving its core values of independence and professionalism.

About the Apave Group

Apave is an international group specialising in risk management with more than 150 years' experience. An independent company that recorded €881 million in turnover in 2019, Apave currently has 12,400 employees, 130 agencies in France, 170 training sites in France and abroad, and 18 test centres. Apave operates worldwide in more than 45 countries. Nearly 500,000 customers in France and internationally already put their trust in Apave. www.apave.com

About PAI Partners

PAI is one of the leading European private equity players with offices in Paris, London, Madrid, Milan, Munich, Luxembourg, New York and Stockholm. PAI manages and advises funds dedicated to LBO transactions for a total capital amount of nearly 15 billion Euro. Since 1994, PAI has carried out 84 LBO transactions in 11 countries, for a total of more than €60 billion. PAI is distinguished by the sector expertise of its teams, its know-how in accelerating growth, and its ability to establish strategic partnerships. PAI provides portfolio companies with the financial, operational, and strategic support needed to push forward with their development. www.paipartners.com

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